

SOTOGRANDE ANNUAL REPORT 2024

Prepared By: Noll Sotogrande Real Estate



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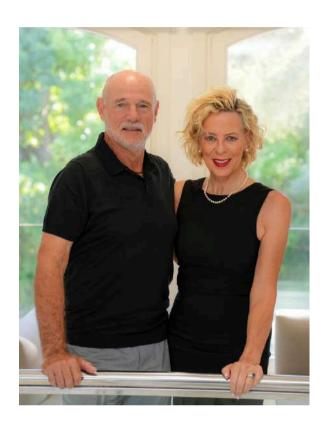
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NOTE FROM THE NOLL TEAM



Charles Gubbins Stephanie Noll

As the owners of Noll Sotogrande Real Estate, we're pleased to share our Annual Report for 2024–2025.

This report provides clear and practical insights into Sotogrande's property market, from 2024's performance to the key trends shaping 2025.

Whether you're buying, selling, or investing, this document highlights what you need to know about the market, including:

- · Shifts in buyer profiles and demand.
- The rise in sustainable property trends.
- Pricing strategies in a competitive seller's market.

Our aim is to help you make well-informed decisions with confidence. If you'd like help understanding the report or acting on its findings, our team is ready to assist.

Best regards, Stephanie and Charlie.



2024 MARKET REVIEW

Sotogrande has cemented its position as a premier luxury market on the Costa del Sol, driven by significant property value appreciation, robust demand from international buyers, and a thriving rental sector.



Sotogrande is **gaining global recognition** in ways it never has before, thanks to a combination of factors that have elevated its profile. Traditionally known as a discreet haven for luxury living, it was largely appreciated by a niche group of buyers, particularly from Spain and nearby European countries. Sotogrande has drawn attention on a much larger scale by this past year.

This year saw the continued rise of new developments tailored to the high standards of affluent clientele, alongside the expansion of local amenities and the region's reputation for safety, exclusivity, and quality of life. As Sotogrande evolves, it remains a beacon for those seeking luxury living, promising sustained growth and unmatched opportunities for residents and investors alike.

Exceptional Market Growth

- Its positioning as the "California of Europe" underscores its appeal for those seeking a low-density, luxurious lifestyle combined with excellent weather and natural beauty.
- Post-COVID recovery, favorable interest rates, and Spain's economic stability have created an environment ripe for real estate investment.



Buyer Profile

- Foreign buyers dominate, with increased interest from Eastern Europe (due to geopolitical instability), the U.S., Latin America, and the Middle Fast.
- High-net-worth individuals are drawn to the safety, exclusivity, and long-term investment potential Sotogrande offers.
- Families, driven by the Sotogrande International School's boarding facilities and reputation, continue to seek properties in the area

Luxury Properties and Pricing

- Limited inventory has transformed Sotogrande into a seller's market, with competitive bidding driving up property values.
- Luxury villas are priced between €4M and €8M, with newer developments like Village Verde starting at €850,000.
- Rentals are in high demand, with average rates at €11.6/m² affordable compared to Marbella's €18.7/m².

Infrastructure and Amenities

- Ongoing and planned developments, including La Reserva, Village Verde, Alcaidesa Serenity, and El Pueblito, enhance Sotogrande's appeal.
- World-class amenities include marinas, golf courses, polo fields, and a growing culinary scene, with 38 restaurants spread across key locations.
- Sporting events like the LIV Golf Tournament and high-goal polo seasons add global recognition to the region.



SOTOGRANDE SEMESTRAL REPORT



Listen all about Sotogrande´s market and economy.

This video covers the latest trends in property sales and rentals, new developments, and the local businesses that make Sotogrande special.



Sustainability Trends

- A growing emphasis on sustainable properties reflects buyer demand for energy-efficient, environmentally conscious homes.
- Vendors are encouraged to upgrade properties to meet environmental standards, ensuring they remain competitive in the market.

Strategic Advantages

- Sotogrande is a safe haven for investment, with strong security, low crime rates, and a family-friendly environment.
- Long-term growth is anticipated over the next 20 years, cementing Sotogrande as a stable, high-value real estate market.
- The increasing scarcity of available properties, combined with Sotogrande's reputation for exclusivity, is expected to maintain upward pressure on prices, making it a highly competitive market for buyers.
- Future infrastructure improvements, including transport connectivity and digital infrastructure, will further enhance Sotogrande's appeal as a global luxury real estate hub.



2024 Takeaways

Sotogrande's 2024 real estate market exemplifies luxury living at its finest, combining exclusivity, safety, and unmatched lifestyle amenities.

As a strong seller's market, driven by limited inventory and surging demand, it offers significant opportunities for property owners looking to capitalize on rising property values.

Buyers, on the other hand, are encouraged to act swiftly in this competitive environment to secure their ideal investment.

One of the standout trends of 2024 is the growing emphasis on sustainability, with eco-conscious properties becoming a top priority for international buyers. Vendors who adapt to these trends will remain competitive as Sotogrande's market evolves.

Meanwhile, international visibility, strong infrastructure development, and a reputation as one of Europe's most desirable luxury real estate markets, ensure long-term growth and stability in the region.

Sotogrande's unique mix of lifestyle advantages, strategic positioning, and long-term investment potential make it more than just a real estate market. It is a gateway to an unparalleled way of life.



During year 2024, we shattered our personal records from 2023 and elevated our brand to new heights solidifying our position as leaders.

Take 5 minutes to listen to our yearly insights.

2024 REVIEW BY THE TEAM





2025 PREDICTIONS

My 2025 Prediction for the Sotogrande Real Estate Market

As one of Sotogrande's leading real estate agents, I am confident that 2025 will be yet another positive year for our market.

CHARLIE'S PREDICTIONS FOR 2025





Sotogrande's unique position as a destination for quality living and long-term investment will solidify further, fuelled by global trends and local developments. So, why I believe Sotogrande will continue to thrive.

Macroeconomic Factors - Positive!

The coming year is set to bring favourable conditions for luxury real estate in Sotogrande.

The coming year is set to bring favourable conditions for luxury real estate in Sotogrande. With gold, cryptocurrencies, and stocks performing strongly and inflation under control, economic stability should encourage buyer activity.

Furthermore, interest rates could ease further, so I predict continued demand from both domestic and international buyers.



Global Geopolitics - Sotogrande neutral!

The global stage remains complex with ongoing war in the Middle East and Ukraine and the fallout from the US elections yet to be seen.

This geopolitical backdrop will likely enhance Sotogrande's reputation as a safe and desirable destination for discerning buyers. It offers a good investment, a safe haven, low density neighbourhoods, and the sun continues to shine making it a very desirable place to have a second home and increasingly a first residence.

Key Market Predictions for Sotogrande

Buyer Price Sensitivity

As in 2024, in 2025 buyers will remain cautious but decisive. Properties with accurate pricing and preferred locations will move quickly, leaving little room for those hesitating.

This trend will reinforce the importance of well-priced listings in achieving successful transactions. Overpriced properties will remain on agents' websites, and only motivated vendors will succeed in selling.





Inventory Pressure

The shortage of inventory in preferred areas will persist, intensifying competition among buyers. I foresee a continued seller's market, with limited availability driving prices upward, especially for sought-after properties in sought after locations.



€5M to €15M+

Range gaining traction in the ultra-luxury market



Construction costs



Middle Eastern Investments



Demand for Gated Communities

Prime Segment Expansion

The ultra-luxury market will should see unprecedented growth in 2025. With properties in the €5M to €15M+ range gaining traction, Sotogrande will emerge as a key player in this segment alongside traditional hotspots like La Zagaleta, Benhavis, El Madroñal and Sierra Blanca closer to Marbella.

The continued development of La Reserva de Sotogrande by both the master developer Sotogrande SA and smaller developers as well as private individuals building their own villas will underscore this trend.

Gated Communities in Demand

Security will remain a top priority for all buyers. Sotogrande, is a very secure gated community by comparison to Marbella, and will benefit from this trend, as Marbella and other areas contend with lingering security perceptions. This shift will further position Sotogrande as the popular choice for luxury living.



Refurbishments on Sotogrande Costa



Refurbishment and rebuilding on Sotogrande Costa will dominate some buyer strategies. The traditional homeowners in Sotogrande are now grandparents to a younger generation keen to be on the Costa side of the resort.

Now over 60 years old this area of Sotogrande vendors can only offer old properties on good plots, which need to be refurbished to be once again fit for purpose.

No prime plots remain, and demand will shift toward old properties on established streets, driving up prices.

Middle Eastern Investments

Middle Eastern investors will likely play a more prominent role in Sotogrande's growth. Recent high-profile acquisitions, including speculation around Sotogrande SA, signal increased interest in the region.

If realised, such developments could redefine the market and attract a new wave of international buyers. Indeed, the recent acquisition of La Zagaleta by the UAE´s Mondon Holdings is evidence that this trend has commenced, The transaction included La Zagaleta's planned Majarambuz development, historically known as Valderrama II within the Castellar Development Plan adjacent to Sotogrande.

Rising Construction Costs

Construction costs are set to rise further in 2025, putting pressure on developers to balance quality and pricing.

This will create opportunities for buyers to lock in properties before rising costs push prices higher. Of concern is not necessarily the cost of materials but the availability of builders to satisfy demand, and consequently the cost of labour.



Architectural Trends

I expect a resurgence of regional Andalusian styles alongside avantgarde modern designs, reflecting a growing preference for timeless yet contemporary aesthetics. The straightforward white box style of villa is now being challenged by sleek simplicity, clean lines and curves, and seamless integration with natural surroundings. This blend will continue to shape new developments and attract buyers seeking unique, high-quality homes.

Regulatory Growth and Market Transparency

Andalucia's push for greater regulation and professionalism in real estate will reinforce buyer confidence. With this transparency and consumer protection will improve and the market will gain additional credibility. Real estate agents will be regulated, if not initially by law, certainly voluntarily. Trusted local Sotogrande agents should welcome this regulation, as their expertise will remain critical as buyers and sellers navigate a competitive and evolving market.

Just Sotogrande

Sotogrande's enduring appeal in 2025 will be firmly anchored by its four key pillars: world-class golf, prestigious polo, elite sailing, and the renowned Sotogrande International School (SIS). As a global golfing destination, its championship courses, including Valderrama and the contracted LIV tournamet, continue to attract enthusiasts. Polo remains a glamorous highlight, drawing international players and spectators to its vibrant social scene.

Sailing, with the picturesque Sotogrande Marina at its heart, offers opportunities for maritime adventures and regattas. Meanwhile, SIS solidifies the area's reputation as a family-friendly hub, providing top-tier education that appeals to expatriates and residents.

Together, these pillars ensure Sotogrande remains a sought-after destination for luxury living and investment.



Conclusion: Why Sotogrande is the Market to watch in 2025?

Sotogrande is poised or a good 2025. With strong demand, limited inventory, and a growing reputation as a secure and luxurious destination, this is a market where opportunities abound. Buyers and sellers alike will need expert guidance to navigate these dynamics and maximise their outcomes.

If you're ready to make your move in 2025, I'm here to help. Let's work together to take full advantage of what promises to be an exciting year for Sotogrande real estate.





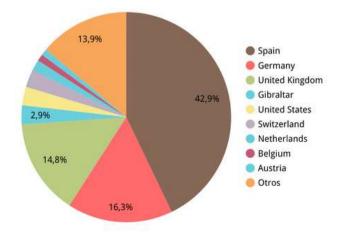
2024 MARKET INSIGHTS AND UPDATES

At Noll Sotogrande, we are always looking for new and better ways to connect with our customers and deliver the level of service they deserve.

This report shares the latest updates on how we are evolving in order to meet the needs of a high-end clientele. From fine-tuning our strategies to better understand who our buyers are, to using social media and other digital tools in smarter ways, everything we do is about making sure we're meeting — and exceeding — expectations in this unique and exclusive market.

Top Nationalities that visited our website

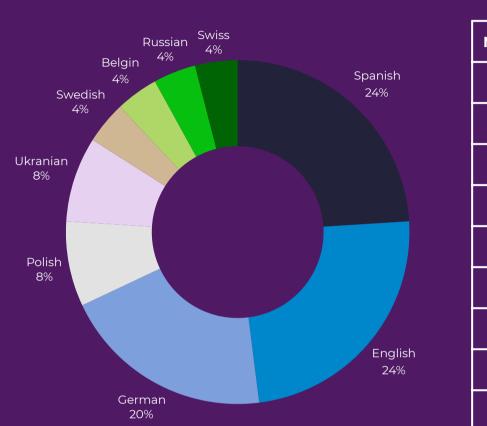




Our website attracts a diverse audience, with the majority of visitors coming from Spain, Germany, the UK, the US, and Switzerland. This international interest highlights Sotogrande's global appeal as a sought-after luxury destination.



Top Nationalities of Buyers for 2024



Nationality	Ranking
Spanish	lst.
English	2nd.
German	3rd.
Polish	4th.
Ukranian	5th,.
Swedish	6th.
Belgin	7th.
Russian	8th.
Swiss	9th.

The diverse nationalities of our top buyers highlight Sotogrande's global appeal as a luxury destination.

Spanish and English buyers value its proximity to major cities and Mediterranean lifestyle, while Germans are drawn to its tranquility and highend amenities.

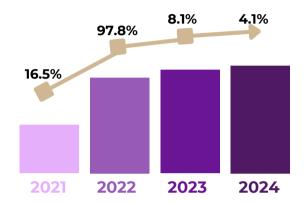
Polish and Ukrainian buyers appreciate its stability and family-friendly atmosphere, and Scandinavians, like Swedish clients, enjoy the contrast between their climates and Sotogrande's sunny weather.

Buyers from Switzerland, Belgium, and Russia are **attracted by its privacy,** world-class golf, and marina facilities, making Sotogrande a versatile hub for discerning individuals.



Sales volume growth throughout the years

Analysing the growth over the last 5 years, we created a graph to show how sales volume has increased since 2020, a year marked by COVID that marked a before and after in the Sotogrande real estate market.



Taking 2020 as a base growth in Noll Sotogrande sales volume was up 16,54% in 2021, 97,77% in 2022 explained as the latent demand caused by COVID as well as the new norm of working from home and the requirement for low density living.

2023 saw an 8,10% growth and 2024 4,1% demonstrating the continued preference by many families for a place in the sun combined with good investment and safe haven in these troubled geo political times.

Here are some key insights into Sotogrande's luxury real estate market based on recent data:

Typical Built Size - 400m2 - 1000m: Luxury homes in Sotogrande typically offer around 400 square meters of built space all the way up to 1000m? and beyond. These sizes are preferred for buyers seeking larger properties that can accommodate features like home offices, gyms, or guest suites.

Average Plot Dimensions - 1,200m2 up to 10000m2: Sotogrande's luxury properties offer average plot sizes of 3800m?, providing plenty of outdoor space for landscaping, pools, or custom expansions. Sotogrande prides itself as a low-density resort with much green area.

Cost Per Square Metre - €2,800 to €9,000: Prices per M2 vary dramatically depending on the properties location, year of construction, and qualities. New builds can be as high as 9000€/m2, and older properties in need of refurbishment can be found at 2800/m2.



2024 Buyers and Clientele Conclusions.

The 2024 client base of Noll Sotogrande highlights a remarkable diversity and alignment with Sotogrande's unique lifestyle offerings. Based on the profiles and trends observed:



Diverse Clientele:

- Families prioritising high-quality education and remote work solutions remain a significant group. Many of these buyers are expats seeking a balanced lifestyle, combining work with hobbies such as equestrian pursuits.
- Retirees from the UK and northern Europe prefer Sotogrande for its sunny winters, often returning to their home countries during summer. They favour homes with gardens and ample natural light.
- Sports and golf enthusiasts continue to represent a key segment. They seek proximity to world-class golf courses, tennis academies, and polo facilities.
- Gibraltar professionals and Spanish summer residents further diversify the client base, highlighting the area's appeal for both weekend and seasonal living.



Multinational Reach:

 Buyers and tenants represented over 22 nationalities in 2024, a notable increase from the previous year. This confirms Sotogrande's growing global appeal. Leading nationalities included Spanish, English, German, Belgian, and Swiss clients, with emerging interest from Eastern Europe, South America, and beyond.

Market Activity:

 The buyer activity is primarily concentrated among Spanish and English-speaking clients, with significant contributions from German and Belgian buyers. Vendor activity reflects similar trends but also includes representation from less frequent nationalities like Ukrainian, Argentinian, and South African.

Service Excellence:

 Noll Sotogrande's ability to serve clients in multiple languages, along with its deep local knowledge and full-service approach, reinforces its competitive edge. Clients particularly value assistance throughout the buying process, including legal and financial advisory.

Summary and Vision for 2025

This year, Noll Sotogrande expanded its reach to buyers and tenants from over 22 nationalities, exceeding the 2023 figure of 16 nationalities. Our team's multilingual capabilities, spanning over 4 languages, ensure a personalised and seamless experience for clients from diverse cultural backgrounds.

We take pride in delivering a consistently high level of service across all touchpoints, facilitated by our close-knit team of professionals. At Noll Sotogrande, we continue to focus on excellence in sales, exclusive listings, property management, and marketing, offering clients a tailored and efficient journey to find their ideal home.

With this strong foundation, we are committed to further enhancing our offerings in 2025 and beyond.

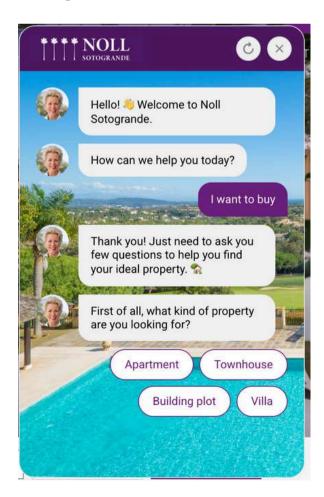


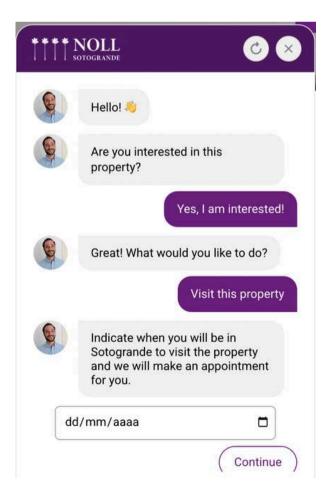
2024 MARKETING ACTIONS UPDATES

Chatbot

The chatbot on our website has proven invaluable in helping us connect with potential customers more effectively. By engaging visitors in real-time, it allows us to identify serious inquiries and gather essential details about their preferences and needs.

This proactive interaction has enabled us to approach leads with tailored property suggestions, fostering stronger relationships from the outset. Additionally, the chatbot has significantly improved our response times, ensuring we don't miss opportunities to engage with high-value clients, even during off-hours.







HOME VALUATOR

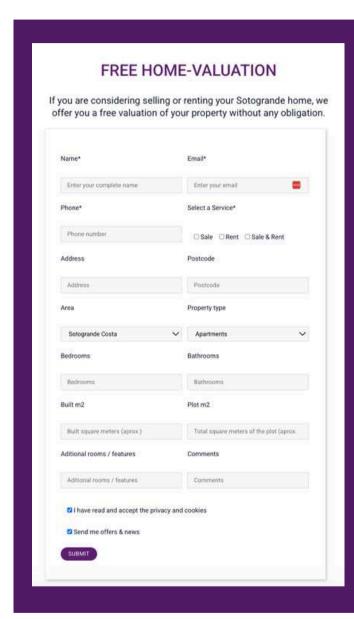
Correctly pricing your property based on thorough market analysis and advice from a knowledgeable real estate professional, is key to attracting the right buyers quickly and achieving a successful sale.

For those considering putting their property on the market, current conditions are highly favourable for owners.

With fewer homes available, sellers have a unique opportunity to attract motivated buyers willing to pay premium prices.

Would you like to know your property 's worth? We have the perfect tool for you:

- Simple to use
- Completely free
- ▼ 100% confidential
- $lue{lue}$ No obligation to sell
- Available in English, Spanish, and German



NOW IS THE RIGHT TIME TO SELL

Receive a Professional, No-Commitment Property
Valuation Today





SOTOGRANDE VIDEO GUIDES



Q&A WITH LOCAL BUSINESSES



Our YouTube channel, Noll Sotogrande Real Estate, **has grown significantly** in subscribers, plus it has become a strong platform for showcasing Sotogrande's luxury lifestyle and real estate market.

Our most popular content includes exclusive property tours, market updates, and lifestyle features.

We're excited to introduce two new sections: Q&A with Local Businesses, offering insights into Sotogrande's vibrant community, and Sotogrande Guides Vlogs, which highlight the area's top attractions and lifestyle.

These additions ensure we continue to provide engaging, informative content for our growing global audience.

Don't miss our weekly update, subscribe to our channel.





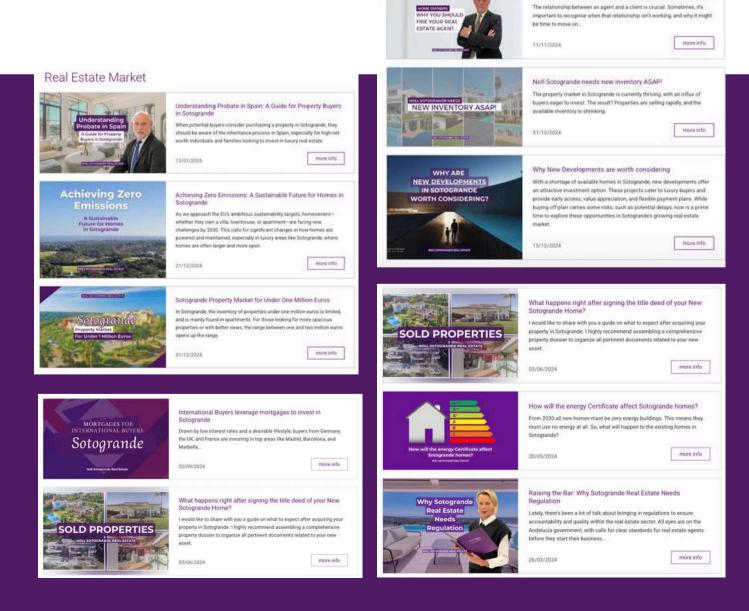
HOME-OWNERS: Why you should fire your Real Estate Agent.

THE MOST COMPLETE REAL ESTATE MARKET BLOG OF SOTOGRANDE

Our Noll Sotogrande Real Estate Blog is driving significant qualified traffic by offering insightful content about Sotogrande's property market and lifestyle.

Popular articles, such as those on selling opportunities, new developments, and our local business index, have resonated with readers and generated strong engagement.

By consistently providing valuable information, our blog reinforces Noll Sotogrande's reputation as a trusted authority in the region.





SOTOGRANDE'S MINI NEWS







30th. July 2024, Sotogrande, Spain.

The 53rd International Polo Tournament Andalucía Kicked off in Sotogrande

The 53rd International Polo Tournament Andalucía started on July 23 at Ayala Polo Club in Sotogrande, Spain. The event features high, medium, and low goal levels, with teams competing for the Bronze, Silver, and Gold Cups. Click here for more information!

A Magical Candlelight Concert Tribute to Coldplay

SO/ Sotogrande is organizing a spectacular candlelight concert, paying tribute to Coldplay. On August 10, 2024, at 9:15 PM, the amphitheater will be adorned with thousands of candles, offering a unique summer night experience under the moonlight. More information here!

Discover Casa La Colina: €13.45M Luxurious Mansion by Noll Sotogrande

Noll Sotogrande, organized an exceptional open house to showcase this stunning contemporary villa in Sotogrande Costa. Attendees enjoyed highend cuisine, exquisite floral arrangements, captivating art displays, and a remote-controlled sailboat demonstration. For more details about the open house event. Click here!

We celebrate 4 years of our Mini News!

The most updated news about Sotogrande, its Community, Local Events and Real Estate Market.

> Sign up to our mini news by sending us an email to info@noll-sotogrande.com





ADS IN LOCAL NEWSPAPERS AND **MAGAZINES**





GOOGLE AND SOCIAL ADS

Our Google Ads campaign running mainly in German, Spanish, and English, designed to reach a global audience while showcasing our deep local expertise in Sotogrande. By combining our thriving global reach with our unmatched local knowledge, we are attracting qualified leads and driving interest in Sotogrande's unique lifestyle and luxury real estate market.

Our ability to communicate effectively across languages ensures we remain a trusted resource for buyers and sellers from all over the world.



189 îmmobilien zum Verkauf în Sotogrande . Villa Retiro - Ein neues Projekt în La Reserva de Sotogrande. Village Verde - neue Wohnungen în La Reserva în ...

Immobilien zum Verkauf in Sotogrande







Noll Schogrande Roal Estato

Conclusion and Vision for 2025: Leading with Innovation and Growth

Our marketing efforts in 2024 have elevated Noll Sotogrande Real Estate to new heights and have solidified our position as leaders in the Sotogrande luxury market. Additionally, our multilingual campaigns have extended our global reach, connecting us with a diverse clientele while showcasing our local expertise.

As we move into 2025, we're excited to build on this momentum with:

- Expanding our digital presence, featuring exclusive content on emerging trends and luxury property tours.
- Data-driven marketing strategies, ensuring every campaign speaks directly to our audience's needs.

And most importantly, we are working on exciting new projects that we'll be launching soon! These innovations are designed to further enhance the experience of buying and living in Sotogrande.

Stay tuned for updates—you won't want to miss what's coming next as we continue to innovate and deliver exceptional value in 2025.



Appoint your personal buying or selling agent



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We deliver the dream of home-ownership in Sotogrande!

If you consider Sotogrande as a location for your principal or secondary residence you will be struck by how it can provide you with a great home and an active and happy lifestyle.

Working for you is what we do best! We do so as a team utilising our shared strengths of languages, senior business experience in other industry sectors, as well experience of living in many different countries as expatriates.

- 1. Responsiveness
- 2. Communication
- 3. Specialty/expertise
- 4. Knowledge of industry trends at large
- 5. Excellent reputation

Noll Sotogrande Real Estate

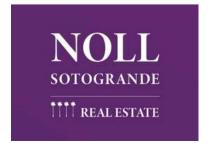
Over the past twenty years, Noll Sotogrande Real Estate has earned a very good reputation for selling Sotogrande properties and benefits from many referrals from agents along the Costa del Sol.

It is particularly important to us to understand your requirements for a property and thus to present you in an efficient way the properties that really interest you.



Contact Noll Sotogrande

Should you be looking to buy or sell your property in Sotogrande, be it a **villa, penthouse, apartment, townhouse or country property** in Sotogrande or inland, please **contact us:**



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